

AMENDMENT TO RULES COMMITTEE PRINT 119–3

OFFERED BY MS. WILLIAMS (GA)

Strike Page 534, line 19, through Page 542, line 16, and insert:

(a) **IMPACT OF REGULATIONS ON POVERTY AND RACIAL INEQUITY.**—Whenever an agency publishes notice of proposed rule making in the Federal Register for a major rule, the agency shall, with such notice, publish an analysis of the actual or potential impact of the major rule on—

(1) individuals living at, near, or below the poverty line; and

(2) racial inequity.

(b) **GAO REPORT ON IMPACT OF FEDERAL GOVERNMENT PROGRAMS OR POLICIES ON POVERTY AND RACIAL INEQUITY.**—

During the calendar year in which the date that is 1 year after the date of enactment of this Act falls, and during each of the following 9 calendar years, the Comptroller General shall publish an electronic report on between 2 and 5 Government programs or policies with a substantial economic impact (as determined by the Comptroller General) within the past 5 fiscal years. Any such report shall examine the actual or potential impact of such programs or policies on—

(1) individuals living at, near, or below the poverty line; and

(2) racial inequity.

(c) **RACIAL WEALTH GAP.**—An analysis under sub section (a) or a report under subsection (b) may, at the discretion of the applicable agency head or the Comptroller General (as the case may be), include an analysis of the actual or potential impact of the major rule or Government program or policy (as the case may be) on the racial wealth gap.

(d) **DEFINITIONS.**—In this section—

(1) the term “agency” has the meaning given that term in section 551 of title 5, United States Code;

(2) the term “major rule” has the meaning given that term in section 804 of such title 5; and

(3) the terms “poverty line”, “racial inequity”, and “racial wealth gap”, shall—

(A) for purposes of an analysis under subsection (a), be defined as considered appropriate by the Director of the Office of Management and Budget; and

(B) for purposes of a report under subsection (b), be defined as considered appropriate by the Comptroller General.